

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0603a PAGE 1 Renumbered From:
<u>Legal Title</u> California Fairs Insurance Fund		
<u>Legal Citation/Authority</u> Chapter 1018, Statute of 1986 Government Code section 16379.6		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds
<u>Authority and Purpose</u> This fund is a depository for funds collected for the purpose of providing pooled insurance coverage to participating parties.		
<u>Administering Agency/Organization Code</u> Department of General Services/Org 1760		
<u>Major Revenue Source</u> Premiums charged to fairs for insurance coverage.		
<u>Disposition of Fund</u> Administering the fund, and processing, investigating, and settling all claims against the fund.		
<u>Appropriation Authority</u> Section 16379.7 of the Government Code provides that the moneys in the fund are continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/ Historical Information</u> This fund is abolished effective January 1, 1991, pursuant to Chapter 1577, Statutes of 1990.		